

POTENTIAL TELEKOM ROMANIA ACQUISITION, MOU SIGNED

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Vodafone Group Plc

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Vodafone Romania S.A ("Vodafone") and Digi Romania S.A ("Digi") have today signed a Memorandum of Understanding (MoU) with Hellenic Telecommunications Organization S.A. ("OTE") in relation to potentially acquiring separate parts of its 100% subsidiary Telekom Romania Mobile Communications S.A ("TKRM" or the "Company").

Under the terms of the MoU, Vodafone could potentially acquire the Company, including a significant proportion of its assets, while Digi could also acquire certain assets of TKRM.

The parties still need to complete detailed due diligence and discussions remain at an early stage. There is no certainty that a transaction will be agreed.

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About Vodafone

Vodafone is a leading European and African telecoms company. We provide mobile and fixed services to over 330 million customers in 15 countries (excludes Italy which is held as a discontinued operation under Vodafone Group), partner with mobile networks in 45 more and have one of the world's largest IoT platforms. In Africa, our financial technology businesses serve almost 79 million customers across seven countries - managing more transactions than any other provider.

Our purpose is to connect for a better future by using technology to improve lives, businesses and help progress inclusive sustainable societies. We are committed to reducing our environmental impact to reach net zero emissions by 2040.

For more information, please visit www.vodafone.com follow us on X at @VodafoneGroup or connect with us on LinkedIn at www.linkedin.com/company/vodafone.

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