

Vodafone sells further 10% in Vantage for €1.3bn
RNS Number : 1832X
Vodafone Group Plc
22 July 2024

22 JULY 2024

Vodafone sells further 10% in Vantage Towers for €1.3bn

Vodafone Group Plc ("Vodafone") announces the sale of a further 10% stake in Oak Holdings GmbH¹ ("Oak Holdings") - the partnership that co-controls Vantage Towers - for €1.3 billion. This further sale achieves the 50:50 joint ownership structure with the consortium of long-term infrastructure investors led by Global Infrastructure Partners and KKR that was envisaged when the co-control partnership was first announced.

Vodafone will receive €1.3 billion from the sale of this equity stake, which has been sold at €32 per share, the same price as the initial transaction, announced 9 November 2022. This takes the total net proceeds to Vodafone from the sell down in Vantage Towers to €6.6 billion. Proceeds from this sale will be used for deleveraging and will reduce Net Debt/Adjusted EBITDAaL by 0.1x, which is in line with Vodafone's target of operating in the lower half of its 2.25x - 2.75x leverage range.

- ends -

Notes

1. Oak Holdings owns of 89.3% of Vantage Towers, and Vodafone's effective ownership is now 44.7% following this transaction.

For more information, please contact:

Investor investors.vodafone.com ir@vodafone.co.uk Media [Vodafone.com/media/contact](https://www.vodafone.com/media/contact) GroupMedia@vodafone.com
Relations: [Vodafone.com/media/contact](https://www.vodafone.com/media/contact) GroupMedia@vodafone.com

Registered Office: Vodafone House, The Connection, Newbury, Berkshire RG14 2FN, England. Registered in England No. 1833679

About Vodafone

Vodafone is a leading European and African telecoms company. We provide mobile and fixed services to over 330 million customers in 15 countries (excludes Italy which is held as a discontinued operation under Vodafone Group), partner with mobile networks in 45 more and have one of the world's largest IoT platforms. In Africa, our financial technology businesses serve almost 79 million customers across seven countries - managing more transactions than any other provider.

Our purpose is to connect for a better future by using technology to improve lives, businesses and help progress inclusive sustainable societies. We are committed to reducing our environmental impact to reach net zero emissions by 2040.

For more information, please visit www.vodafone.com, follow us on X at @VodafoneGroup or connect with us on LinkedIn at www.linkedin.com/company/vodafone.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

FURDZGZNDMMGDZM