

NATIONAL ROAMING AGREEMENT WITH 1&1 IN GERMANY

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Vodafone Group Plc

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Vodafone Group Plc ("Vodafone") announces today that Vodafone GmbH ("Vodafone Germany") and 1&1 Mobilfunk GmbH ("1&1") have agreed a long-term national roaming partnership, which will deliver 5G mobile coverage nationwide to 1&1's customers from the second half of calendar 2024.

Key terms of the agreement

- Exclusive national roaming partnership, supporting current and future mobile technologies
- Long-term commercial agreement of up to 18 years, with gradual implementation during FY25
- 1&1 wholesale unitary costs indexed to Vodafone's mobile network cost, to reflect the impact of inflation and technology evolution over time, providing long-term visibility to both parties

The agreement is expected to be accretive to Group cashflow from FY26.

- ends -

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About Vodafone

Vodafone is the largest pan-European and African telecoms company. Our purpose is to connect for a better future by using technology to improve lives, digitalise critical sectors and enable inclusive and sustainable digital societies.

We provide mobile and fixed services to over 300 million customers in 17 countries, partner with mobile networks in 46 more and are also a world leader in the Internet of Things (IoT), connecting over 167 million devices and platforms. With Vodacom Financial Services and M-Pesa, the largest financial technology platform in Africa, we

serve more than 71 million people across seven countries.

We are committed to reducing our environmental impact to reach net zero emissions by 2040, while helping our customers reduce their own carbon emissions by 350 million tonnes by 2030. We are driving action to reduce device waste and achieve our target to reuse, resell or recycle 100% of our network waste by 2025.

For more information, please visit www.vodafone.com, follow us on Twitter at @VodafoneGroup or connect with us on LinkedIn at www.linkedin.com/company/vodafone.

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